

Terms and Conditions for Auction Process

1. **Warranty:** The items will be sold "as is – where is" basis. There are no guarantees or implied warranties to the condition of the items. No refunds or returns permitted after sale.
2. Interested bidders shall make offer in written form, using the template (**Download Form**) and submit it to the MLRBP office before the deadline mentioning "**Bid for used office equipment's Auction**" on the top of the envelope.
3. Bidder should submit the bid for all or partial bid.
4. The property would be sold to the bidders who offers highest price bid. Only offers received within the closing date and time will be evaluated.
5. The highest bidder be invited to buy the equipment via email/phone. If he/she does not want to buy the equipment in the given period, bid security will be forfeited and the second highest bidder will be invited to buy.
6. The items on sale shall remain the property of LRBSU until the proof of payment is presented as well as the necessary paperwork is done.
7. Those intending to take part in the auction should deposit cash of NRs. **3,000 (Three Thousand Only)** per Form as Bid Security. Bid Security of successful bidder shall be adjusted in the final price and Bid security will be return to unsuccessful bidder. Details of Bank is mention below:
Bank Name: Siddhartha Bank, Patan Branch
Account Name: CIAS MEH JV
Account No: 00917374504
8. The goods/items will be permitted to be removed only after full and final payment by bidders.
9. LRBSU does not take any warranty and guarantee of the office equipment's.
10. All the applicable Tax, registration cost of Motorbike will be borne by the successful bidder.
11. The issue arising during an auction is resolved by the Auction committee.
12. MLRBP reserves the right to accept/reject the bids without any reasons.

